



www.mtasolicitors.com

0208 437 0731

info@mtasolicitors.com

COMMERCIAL DEBT RECOVERY

Welcome to our Commercial Debt Recovery Service

What is Debt Recovery? It's the recovery or payment of a sum of money owed.

In today's economic climate companies are suffering cashflow problems because of bad debtors. Recovering money owed to you can seem daunting, which is why MTA Solicitors offers an easy and streamlined debt recovery service for your business.

We can tailor our service to meet the needs of any business – reducing your debt and improving your cash flow. We have a dedicated team who are recognised market leaders in this industry and they ensure all claims are dealt with proactively. By working closely with you we can issue court proceedings within 24 hours of receiving your instructions.

- Working with You
- Mortgage Repossession Services
- Service Delivery
- Management Reporting
- Our Results and Strengths

Commercial Debt Recovery

Working with You

We see commercial debt recovery in the UK as a partnership between your business and ours and we'll work closely with you to streamline your systems - resulting in efficient processes for your company's debt recovery.

We have a highly advanced Case Management System which helps ensure that we keep full control over the court process, enabling us to recover your money quickly and efficiently. The result is that our Clients see a significant reduction in the debt owed to them which results in an improved cashflow.

We provide high quality Management Information enabling you to closely monitor the recovery of your money. The information we provide can be shared with your own business associates and as necessary with any financiers (i.e. your bank) to demonstrate effective management of your cashflow.

Mortgage Repossession

Our specialist team of skilled Litigators offers a comprehensive and streamlined service to lenders from Pre-action Letters through to Repossession, Sale and Shortfall Recovery.

Our Case Management system will ensure all Service Level Agreements are guaranteed ensuring the repossession process is efficient and effective.

We also offer a pre-litigation arrears management service - agreeing and monitoring the payment arrangement with your borrowers who are prompted to deal with their arrears after receiving the pre-action letter. This service can be used following the granting of a Suspended Possession Order. We will monitor payments for 3 months before returning the File to you ensuring defaults are dealt with swiftly and effectively.

If an eviction is necessary, we deal with all the formalities, including instructing a locksmith, and can also offer the services of our Conveyancing Department who will deal with the sale for you offering a seamless transaction between repossession and sale.

Finally, in the event of a Shortfall, we can provide a comprehensive enforcement service using the vast experience of our Debt Recovery Department who will pursue every available method to achieve the maximum debt recovery for you.

Service Delivery

We have a bespoke Case Management System developed by our own in-house developers which is fully scalable and adaptable to our individual client needs. We have a case specific workflow and diary based system and interaction with our supplier at any given point, in any given format to suit our client's needs.

Management Reporting

Our advanced systems can report on all of the information within our Case Management System. Bespoke reports can be written by our own developers and scheduled to be sent at any agreed time to you. In addition, we also have a client web based service to enable your employees to log-on and see the progress of their claims at any time.

Our Results and Strengths

- Issuing within 24 hours via the Bulk Issue Centre
- Electronic receipt of new cases
- Average recovery of 35 days from date of receipt on non-defended claims
- Bulk payments to you via BACS
- Judgment and enforcement processed without delay via the Bulk Issue Centre
- Enforcement proceedings brought against the debtor(s) in the event that judgment was not satisfied
- Defended matters handled by a specialist Technical Unit with referral to supplier if necessary

Aggressive Litigation Strategy

- Proceedings issued within 24 hours
- Judgment and enforcement without any delay
- We are a recognised leader in the market place ensuring that defendants deal with your case rapidly

Ability to adapt to individual supplier needs

Proven track record of assisting suppliers in reducing aged debt by litigation and also by reputation enhancement in their recovery strategy

Glossary of Terms

Arrears:	Overdue debts/something that remains unpaid
Breach:	An act or instance of breaking a law or regulation
Commercial:	Something related to buying or selling things
Consultant:	One who advises another especially officially or professionally
Contract:	A contract is an exchange of promises between two or more parties to do, or refrain from doing, an act, which resulting contract is enforceable in a court of law. It is a binding legal agreement.
Debtor:	A person who owes a creditor; someone who has the obligation of paying a debt
Defendant:	A person or institution against who an action is brought in a court of law; the person being sued or accused
Dispute:	To put forward reasons for or against something
Eviction:	The expulsion of someone (such as a tenant) from the possession of land by the process of law
Litigation:	A legal proceeding in a court; a judicial contest to determine and enforce legal rights
Mortgage:	An agreement under which a person borrows money to buy property i.e. a house and a lender can take possession of the property if the borrower fails to repay the money
Repossession:	To reclaim possession of property after failure to pay instalments due i.e. rent, mortgage etc.